

2165XX

RECORDING FEE

APR 3 1970

PAID 1.50

REAL PROPERTY MORTGAGE

BOOK 1151 PAGE 565

ORIGINAL

NAME AND ADDRESS OF MORTGAGOR

Jerry Farrow
 Loretta L. Farrow
 Rt. 2
 Piedmont, S. C.

APR 3 1970

MIN. / MONTH

MORTGAGEE, UNIVERSAL C.I.T. CREDIT COMPANY

ADDRESS:

46 Liberty Lane
 Greenville, S. C.

LOAN NUMBER	DATE OF LOAN	AMOUNT OF MORTGAGE	INITIAL CHARGE	EARLY ADVANCE
	3/31/70	\$1260.00	\$1065.00	\$1,52.11
NUMBER OF STATEMENTS	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE	AMOUNT OF FIRST PAYMENT	AMOUNT OF DOWN PAYMENT
60	15th	5/15/70	\$11.00	\$21.00

THIS MORTGAGE SECURES FUTURE ADVANCES -- MAXIMUM OUTSTANDING \$10,000.00

THIS INDENTURE WITHIN contains that Mortgagor (all, if more than one) to secure payment of a Promissory Note of even date from Mortgagor to Universal C.I.T. Credit Company (hereafter "Mortgagee") in the above Amount of Mortgage and all future advances from Mortgagee to Mortgagor, the Maximum Outstanding at any given time not to exceed said amount stated above, hereby grants, bargains, sells, and conveys to Mortgagee the following described real estate together with all improvements thereon situated in South Carolina, County of Greenville.

All that piece, parcel or lot of land in Grove Township, Greenville County, State of South Carolina, with the buildings and improvements thereon, situated on the west side of U. S. Highway No. 29 between the Towns of Piedmont and Pelzer, South Carolina, in Grove Township, Greenville County, South Carolina, adjoining property now or formerly owned by Charley Manney, Clarence Evans and others, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the southwest corner of intersection of a new 25 foot unnamed street and U. S. Highway No. 29, said point also being 25 feet from the corner of property of Clarence Evans and running thence along the west side of U. S. Highway No. 29 in a southerly direction 99 feet to a stake at corner of Charley Manney line S. 88 W. 20 $\frac{1}{2}$ foot to a stake; thence N. 6 $\frac{1}{2}$ E. 100 feet to a stake on the south side of a 25 foot unnamed street; thence S. 85 $\frac{1}{2}$ E. 20 $\frac{1}{2}$ feet to the beginning corner.

TO HAVE AND TO HOLD all and singular the premises described above unto the said Mortgagee, his successors and assigns forever.

If the Mortgagor shall fully pay according to its terms the indebtedness hereby secured then this mortgage shall become null and void.

Mortgagor agrees to pay all taxes, assessments and charges against the abovesigned premises.

Mortgagor also agrees to maintain insurance in such form and amount as may be satisfactory to the Mortgagee in Mortgagee's favor, and in default thereof Mortgagee may effect (but is not obligated) said insurance in its own name.

Any amount which Mortgagee may expend to discharge any tax, assessment, obligating covenant or insurance premium shall be a charge against Mortgagor with interest at the highest lawful rate and shall be an additional lien on said mortgaged property, and may be enforced and collected in the same manner as the principal debt hereby secured.

All obligations of Mortgagor to Mortgagee shall become due, at the option of Mortgagee, without notice or demand, upon any default.

Mortgagor agrees in case of foreclosure of this mortgage, by suit or otherwise, to pay to reasonable attorney's fee and any court costs incurred which shall be secured by this mortgage and included in judgment of foreclosure.

In Witness Whereof, we have set our hands and seals the day and year first above written.

Signed, Sealed, and Delivered
 In the presence of

R. D. Farrow
 (Signature)

John R. Farrow Jr.
 (Signature)

Jerry Farrow
 (Signature)

Loretta L. Farrow
 (Signature)



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